



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	26-06-2024	25-06-2024	Chng	%Chng
Spot	23721.3	23537.85	183.45	0.78%
Fut	23736	23543.2	192.8	0.82%
Open Int	10766000	11478725	-712725	-6.21%
Implication	SHORT COVERING			
BankNifty	26-06-2024	25-06-2024	Chng	%Chng
Spot	52606	51703.95	902.05	1.74%
Fut	52644.35	51751.05	893.3	1.73%
Open Int	1912215	2165715	-253500	-11.71%
Implication	SHORT COVERING			

Nifty Technical View : 26-06-2024

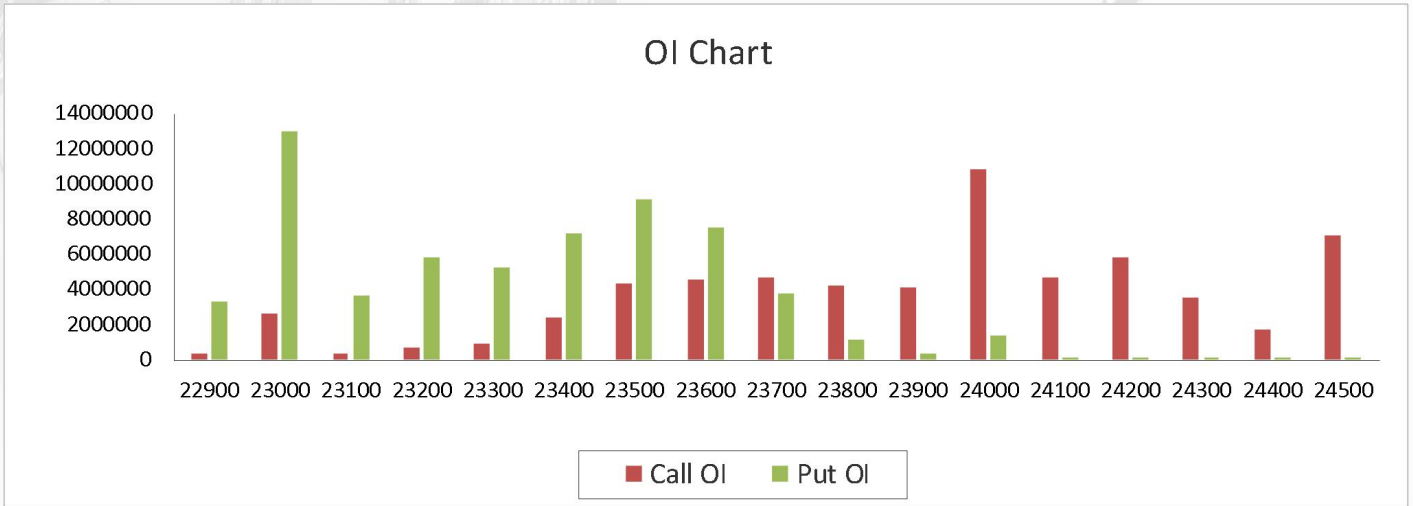
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	23721.3	23487	23604	23679	23796	23871

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 23721 with a gain of 183 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 23750 level it would witness buying which would lead the index towards 23800-24000 levels. Important Supports for the day is around 23560 However if index sustains below 23560 then it may witness profit booking which would take the index towards 23500-23350 levels.

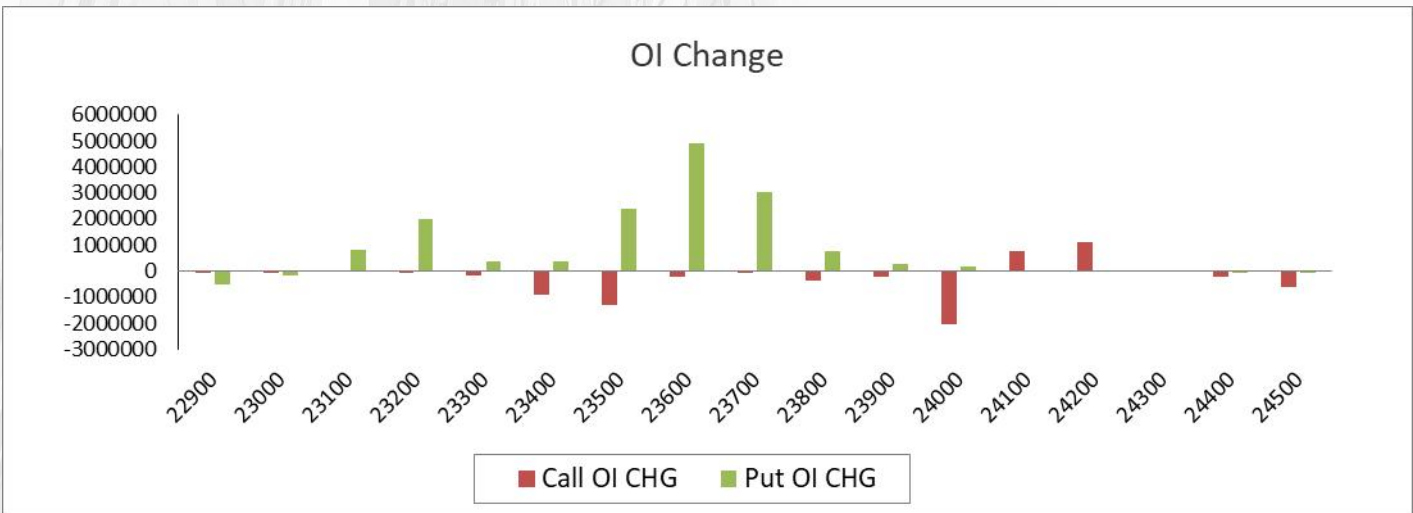


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 27-06-2024



Nifty Open Interest Change : Weekly Expiry 27-06-2024



- India Volatility Index (VIX) changed by 1.51% and settled at 14.27.
- The Nifty Put Call Ratio (PCR) finally stood at 1.33 vs. 1.04 (24/06/2024) for 27 June 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 108.41 lacs followed by 24500 with 70.91 Lacs and that for Put was at 23000 with 130.00 lacs followed by 23500 with 90.57 lacs.
- The highest OI Change for Call was at 24000 with 20.47 lacs Decreased and that for Put was at 23600 with 49.07 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24000– 23500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
NAUKRI 27 Jun 2024	6634.3	0.43	1193700	21.85	6515	6725
AXISBANK 27 Jun 2024	1268.85	3.18	31350000	13.93	1239	1287
APOLLOTYRE 27 Jun 2024	520.5	4.41	10514500	11.78	504	529
HDFCAMC 27 Jun 2024	4105.3	3.16	2192550	9.75	4017	4163
HAVELLS 27 Jun 2024	1917.6	0.17	5463000	8.48	1899	1951

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
COLPAL 27 Jun 2024	2832.9	-0.23	2156700	24.94	2816	2847
PETRONET 27 Jun 2024	316.75	-2.19	33387000	21.51	311	328
SHREECEM 27 Jun 2024	27165.3	-0.8	207875	17.38	26998	27483
MANAPPURAM 27 Jun 2024	193.25	-0.34	38997000	15.49	190	196
BANKBARODA 27 Jun 2024	279.25	-0.41	130399425	11.31	278	282

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
JKCEMENT 27 Jun 2024	4339.35	2.43	171875	-31.66	4286	4369
GUJGASLTD 27 Jun 2024	612.1	0.72	3823750	-28.94	608	618
PVRINOX 27 Jun 2024	1428.9	0.26	2059420	-28.28	1406	1461
CANFINHOME 27 Jun 2024	899	1.88	2532075	-21.8	873	918
LTTS 27 Jun 2024	4854.05	0.58	709900	-21.24	4824	4894

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
NAVINFLUOR 27 Jun 2024	3540.05	-3.39	420150	-44.49	3485	3644
COROMANDEL 27 Jun 2024	1527.75	-0.49	2123100	-31.93	1513	1551
TATACHEM 27 Jun 2024	1098.55	-0.74	4160750	-30.86	1088	1117
COFORGE 27 Jun 2024	5346.65	-0.16	985350	-29.24	5308	5393
ABFRL 27 Jun 2024	318.55	-0.03	15841800	-25.84	316	322

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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